



Compu-Quote ready with Auto Reform Updates

July 5, 2010

Windsor, Ontario – Compu-Quote Inc. announced today Ontario Auto Reform updates are now ready for brokers to access through the AutoRater™ product.

Ontario Auto Reforms take effect Sept. 1 and in preparation of that date Compu-Quote has made the functionality available to brokers across Ontario well in advance.

Compu-Quote was the first to approach the Insurance Brokers Association of Ontario (IBAO) and also contacted the Financial Services Commission of Ontario (FSCO), to learn about Auto Reform and identify ways to implement changes in the AutoRater, Co-Parison™ and Portfolio Batch Rating™ tools to best serve brokers and insurance companies.

“Over the last few months, we worked very closely with the IBAO, FSCO and various insurance companies to develop a solution that will deliver the best functionality for brokers and we’ve achieved our goal,” explains Stephane Lacasse, Vice-President, Operations and Development at Compu-Quote.

These buy-up options are built into the newest release of AutoRater. The functionality is designed to work with the various insurance company configurations and includes a new validation logic which determines whether or not brokers have accessed the buy-ups screen during the quoting process and will issue a reminder alert if the broker has not.

Compu-Quote’s AutoRater is ready to go!

- Updated with the latest approved rating formulas for over 65 different insurance plans.
- Available in July, two full months ahead of Auto Reforms formal implementation.
- Among the new features is an alert to remind brokers to discuss buy-up options with customers and a “What-If” option to help brokers better compare Accident Benefits coverages.

About Compu-Quote Inc.

Since 1983, Compu-Quote has been Canada’s leader in the underwriting and rating software and related services. A pioneer in the industry, that continues to deliver innovative solutions for insurance companies, brokers, actuaries and providers of insurance products for consumers through the Web. Compu-Quote integrates with third party data providers, as well as Canada’s leading broker management systems and company mainframe technology. For more information, contact Philippe Joassin Vice President Sales & Business Development at 800-265-0808 or pjoassin@compu-quote.com.